

Sale/E-Auction Notice - 2nd E-Auction
DOOTERIAH & KALEJ VALLEY TEA ESTATE PRIVATE LIMITED
CIN: U70109WB1983PTC035764
Registered Address: 1004-05 Krishna Building,
224 AJC Bose Road, Kolkata, (West Bengal) - 700017.
Company under liquidation vide Hon'ble NCLT order dated 17/10/2025 in
I.A. No. 30 (KB) 2022 and C.P. (IB)/557(KB) 2017.

Sale of the assets, rights and interests of the Corporate Debtor as a composite asset by way of Slump Sale (as approved by the CoC) under Regulation 32(b) of the IBBI (Liquidation Process) Regulations, 2016, comprising only such legally vested and transferable Building, Plant & Machinery, Securities & Financial Assets and other rights/interests as may be available to the Corporate Debtor in law strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" of M/s. Dooteriah & Kalej Valley Tea Estate Private Limited. (In Liquidation) (the "Company") under the provisions of the Insolvency and Bankruptcy Code (IBC), 2016 and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, by the Liquidator Mr. Sanjeev Jhunjhunwala appointed by the Hon'ble NCLT Kolkata Bench vide its order dated 17/10/2025 in I.A. No. 30 (KB) 2022 and C.P. (IB)/557(KB) 2017. The sale will be done by the undersigned through the e-auction platform <https://baanknet.com>:

Sr. No	Particulars	Block - A
1	Date of Publication of Sale Notice and E-auction Process Document	01-09-2026
2	Inspection or due diligence of assets under auction.	From 02nd September, 2026, 11:00 AM to 24th September 2026, 5:00 PM with prior intimation
3	Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code and deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.	3rd September, 2026, 11:00 AM to 25th September 2026, 5:00 PM
4	Date and Time of Auction	The sale will be conducted through the e-auction platform at https://baanknet.com on 28th September 2026 (Monday) from 11:00 AM to 2:00 PM (with unlimited extension of 5 minutes, as applicable)
5	Address and email of liquidator	Siddha Weston, 9 Weston Street, Suite No 134, Kolkata - 700013 ip.dkvte@gmail.com

IMPORTANT NCLT ORDER: By order dated 10.06.2026 in I.A. (IB) No. 27/KB/2026, the Hon'ble NCLT, Kolkata Bench rejected sale/transfer of the Corporate Debtor as a going concern or continuing juristic/legal entity. This auction is therefore strictly limited to legally vested and transferable assets, rights and interests as a composite asset package/slump sale under Regulation 32(b). No sale or transfer of the Corporate Debtor itself is contemplated. Leases, licences, approvals and permissions remain subject to applicable law and competent authority approval, without any assurance of automatic transfer, renewal or continuation by the Liquidator.

Sale of Corporate Debtor assets as mentioned below:

Description of Assets	Date and time of auction	Reserve Price	EMD	Bid Incremental Value
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Sale of the assets, rights and interests of the Corporate Debtor as a composite asset by way of Slump Sale (as approved by the CoC) under Regulation 32(b) of the IBBI (Liquidation Process) Regulations, 2016, comprising only such legally vested and transferable Building, Plant & Machinery, Securities & Financial Assets and other rights/interests as may be available to the Corporate Debtor in law strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" of M/s. Dooteriah & Kalej Valley Tea Estate Private Limited. (In Liquidation) (the "Company") under the provisions of the Insolvency and Bankruptcy Code (IBC), 2016 and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Sale of the assets of the Corporate debtor as "a Slump Sale under Regulation 32(b) of the IBBI (Liquidation Process) Regulations, 2016", (comprising of Building, Plant & Machinery, Securities & Financial Assets) (As approved by the CoC)" on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" as per Regulation 32(b) of the IBBI Liquidation Regulation, 2016, located at Site - 1: Dooteriah Tea Estate, P.S. Jorebunglow, Mouza Dooteriah Tea Garden, District - Darjeeling, Touzi No - 14f, Bl - 37 & Bl - 4. Site - 2: Kalej Valley Tea Estate, P.S. Jorebunglow, Mouza Kalej Valley Tea Garden, District - Darjeeling, Touzi No - Bl - 112 & Bl - 36 Site - 3: Situated At Peshok Tea Estate, Rangli Rangliot Tehsil Of Darjeeling District, West Bengal. Site - 4: Simripani Tea Estate, Mouja Simripani Tea Estate, District Darjeeling, P.S. Sukhiapokhri Touzi No. 879	28th September 2026 (Monday) from 11:00 AM to 2:00 PM (with unlimited extension of 5 minutes, as applicable)	Rs. 13,30,00,000 (Rupees Thirteen Crore Thirty Lakh Only)	Rs. 1,33,00,000 (Rupees One Crore Thirty-Three Lakh Only)	Rs. 25,00,000 (Rupees Twenty-Five Lakh Only)
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TERMS AND CONDITION:

- The particulars of the assets, rights and interests specified herein are stated on the basis of records and information presently available with the Liquidator. They are indicative and subject to independent verification and due diligence by each prospective bidder. The Liquidator does not make any representation or warranty, express or implied, as to title, area, tenure, lease status, renewal, transferability, possession, condition, quantity, quality, statutory approvals or completeness, and shall not be responsible for any inadvertent error or omission.
- Prospective bidders shall independently verify all title/tenure documents, leases, renewals, permissions, approvals, encumbrances, statutory liabilities, taxes, duties, cess, electricity and other dues and the legal transferability of every asset/right/interest. Any transfer, mutation, renewal, substitution or continuation of any lease, licence, permit or approval shall remain subject to applicable law and approval of the competent authority, wherever required, and shall not be deemed to be assured by the Liquidator merely by reason of this auction.
- The details of all assets along with legal implications, if any have been disclosed in the E-Auction Process Information Document and are to be mandatorily seen before participating in the auction.
- This notice is only an invitation to participate in the e-auction and does not constitute an offer, representation, assurance or binding obligation of the Liquidator or the Corporate Debtor. The process and any sale shall remain subject to the IBC, applicable Regulations, orders/directions of the Hon'ble NCLT and other competent authorities, and the E-Auction Process Information Document. The Liquidator reserves all rights available in law, including to amend timelines/terms, seek further information, reject or disqualify a bidder, or cancel/modify the process, subject to applicable law and without creating any claim for compensation against the Liquidator.
- The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder. The Name of the Eligible Bidders will be participate in E-auction on the portal <https://baanknet.com> The E-auction service provider PSB Alliance Pvt. Ltd. will provide User id and password by email to eligible bidders.
- The E-Auction will be conducted strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis" through service provider PSB Alliance Pvt. Ltd. All the terms and conditions of the auction are mentioned in E-Auction Process Information Document available at <https://baanknet.com>.
- The due diligence and inspection of assets/ site visit would be facilitated from 02nd September, 2026, 11:00 AM to 24th September 2026, 5:00 PM with prior intimation on receipt of written request at ip.dkvte@gmail.com
- Prospective bidders shall submit a undertaking that they do not suffer from any ineligibility under section 29A of the code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- The reserve price mentioned above excludes GST, other taxes, stamps and any other charges, if any applicable on sale.
- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform only.
- If the highest bidder is found ineligible including that mentioned under sales notice above, EMD shall be forfeited.
- The sale is proposed as a Slump Sale under Regulation 32(b) of the IBBI (Liquidation Process) Regulations, 2016, excluding cash and cash equivalents, and shall cover only those assets, rights and interests which are legally vested in and transferable by the Corporate Debtor, subject to the detailed E-Auction Process Information Document and applicable law.
- In case of any clarification, the Frequently Asked Questions (FAQs) and guidance documents as available on www.ibbi.gov.in may be referred. Further, you may reach out to Ph. No.: +91 8291220220 or Email ID: support.baanknet@psballiance.com
- Any modification in timelines would be uploaded to the website of E Auction service provider.
- For any query, Contact person on behalf of Liquidator: Mr Manish Jain, 9830248684/ 8582806221 Email: ip.dkvte@gmail.com

Sanjeev Jhunjhunwala
Liquidator in the matter of
M/S DOOTERIAH & KALEJ VALLEY TEA ESTATE PRIVATE LIMITED
(Under Liquidation Process)
Registration No.: IBBI/PA-001/IP-P00325/2017-18/10595
AFA Valid till 30.06.2027
E-mail id: ip.dkvte@gmail.com
Date: 01/09/2026
Place: Kolkata Address: Siddha Weston, 9 Weston Street, Suite No 134, Kolkata-700013